



**Market Value Summary:**

|                         | Current Period  | Year to Date    |
|-------------------------|-----------------|-----------------|
| Beginning Balance       | \$44,062,311.51 | \$44,244,657.93 |
| Contributions           | \$0.00          | \$0.00          |
| Withdrawals             | (\$300,000.00)  | (\$300,000.00)  |
| Transfers In/Out        | \$0.00          | \$0.00          |
| Income                  | \$19,609.85     | \$30,291.17     |
| Administrative Expense  | (\$755.20)      | (\$1,428.46)    |
| Investment Expense      | (\$1,074.08)    | (\$1,735.52)    |
| Investment Manager Fees | (\$49.82)       | (\$96.66)       |
| IFA Loan Repayment      | \$0.00          | \$0.00          |
| Adjustment              | \$0.00          | \$0.00          |
| Realized Gain/Loss      | \$36,206.68     | \$69,432.86     |
| Unrealized Gain/Loss    | \$907,460.65    | \$682,588.27    |
| Ending Balance          | \$44,723,709.59 | \$44,723,709.59 |

**Performance Summary:**

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 2.19% | 1.77% | 1.77% | 12.44%   | N/A         | N/A        | N/A       | 16.85%            | 10/03/2022                 |

KANKAKEE POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: February 29, 2024



**Market Value Summary:**

|                         | Current Period  | Year to Date    |
|-------------------------|-----------------|-----------------|
| Beginning Balance       | \$44,062,311.51 | \$44,244,657.93 |
| Contributions           | \$0.00          | \$0.00          |
| Withdrawals             | (\$300,000.00)  | (\$300,000.00)  |
| Transfers In/Out        | \$0.00          | \$0.00          |
| Income                  | \$19,609.85     | \$30,291.17     |
| Administrative Expense  | (\$755.20)      | (\$1,428.46)    |
| Investment Expense      | (\$1,074.08)    | (\$1,735.52)    |
| Investment Manager Fees | (\$49.82)       | (\$96.66)       |
| IFA Loan Repayment      | \$0.00          | \$0.00          |
| Adjustment              | \$0.00          | \$0.00          |
| Realized Gain/Loss      | \$36,206.68     | \$69,432.86     |
| Unrealized Gain/Loss    | \$907,460.65    | \$682,588.27    |
| Ending Balance          | \$44,723,709.59 | \$44,723,709.59 |

**Unit Value Summary:**

|   | Current Period | Year to Date  |
|---|----------------|---------------|
| Beginning Units                           | 4,109,038.531  | 4,109,038.531 |
| Unit Purchases from Additions             | 0.000          | 0.000         |
| Unit Sales from Withdrawals               | (27,662.354)   | (27,662.354)  |
| Ending Units                              | 4,081,376.177  | 4,081,376.177 |
| Period Beginning Net Asset Value per Unit | \$10.723266    | \$10.767643   |
| Period Ending Net Asset Value per Unit    | \$10.957997    | \$10.957997   |

**Performance Summary:**

KANKAKEE POLICE PENSION FUND

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 2.19% | 1.77% | 1.77% | 12.44%   | N/A         | N/A        | N/A       | 15.91%            | 10/21/2022                 |

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 02/29/2024**

**KANKAKEE POLICE PENSION FUND**

| <b>Trade Date</b>  | <b>Settle Date</b> | <b>Description</b> | <b>Amount</b> | <b>Unit Value</b> | <b>Units</b>  |
|--------------------|--------------------|--------------------|---------------|-------------------|---------------|
| <b>IPOPIF Pool</b> |                    |                    |               |                   |               |
| 02/20/2024         | 02/21/2024         | Redemptions        | (300,000.00)  | 10.845064         | (27,662.3540) |

## February 2024 Statement Supplement

## IPOPIF Total Monthly Asset Flows

| New Asset Transfers | Cash Contributions | Cash Withdrawals |
|---------------------|--------------------|------------------|
| Zero                | \$35.99 million    | \$44.7 million   |

## IPOPIF Total Monthly Expenses Paid

| Administrative Expenses | Investment Expenses | Investment Manager Fees |
|-------------------------|---------------------|-------------------------|
| \$170,504.45            | \$242,500.38        | \$11,247.00             |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

## IPOPIF Investment Pool Details

| Date     | Units            | Value             | Unit Price |
|----------|------------------|-------------------|------------|
| 01/31/24 | 927,715,440.0322 | 9,948,139,061.19  | 10.723266  |
| 02/29/24 | 926,904,588.2057 | 10,157,018,083.52 | 10.957997  |

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

## NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

## Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- IPOPIF Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is available to account representatives via the NRS reporting portal.